FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | | |
|--------------|-------------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Expires: | December 31 | | | | | | | | | |

Estimated average burden

hours per

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| of Section 30(ff) of the investment company Act of 1940 | | | | | | | | | | | | response: | | | | | | |
|---|---|--|------------------------|---------|---|---|-------------------|--------|--|--------------------|---|---|---|---|---|--|--|--|
| 1. Name and Address of Reporting Person* SAYARE MITCHEL | | | | | 2. Issuer Name and Ticker or Trading Symbol IMMUNOGEN INC [IMGN] | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
| (Last) | (F | irst) | (Middle) | | | Date of Earliest Transaction (Month/Day/Year) 6/12/2003 | | | | | _ ` | X Officer (give title below) Other (specify below) Chief Executive Officer | | | | | | |
| (Street) (City) (State) (Zip) | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | | |
| | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| | | Tal | ole I - Nor | า-Deriง | vativ | e Se | curitie | s Ac | quired, Di | sposed o | f, or Ber | neficially | y Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | Code (Instr. 5) | | | | | | Form | : Direct I Indirect I str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | Code V | Amount | (A) or (D) | Price | Transact | Transaction(s) (Instr. 3 and 4) | | | | | | |
| | | | | | | | | | uired, Disp s, options, | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, if any | | 4. Transaction Code (Instr. 8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title an of Securit Underlyin Derivative (Instr. 3 a | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transactio (Instr. 4) | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | c | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Non- qualified stock option (right to buy) | 3.91 | 06/12/2003 | | | A | | 69,425 | | 06/12/2004 ⁽²⁾ | 06/12/2013 | Common stock | 69,425 | \$3.91 | 69,42 | 5 | D | | |

06/12/2006

Explanation of Responses:

3.91

Incentive stock

option (right to buy)

2. Exercisable as to 31,677 on June 12, 2004, 31,667 on June 12, 2005, and 6,091 on June 12, 2006.

/s/ Mitchel Sayare

Common

stock

06/12/2013

06/13/2003

25,575

D

** Signature of Reporting Person

25,575

\$3.91

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

06/12/2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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