FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

EMENT OF CHANGES IN BENEFICIAL OWNERS

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burden | | | | | | | | | |
| П | haura nar raananaa. | ٥٦ | | | | | | | | |

| | Check this box if no longer subject to |
|----|--|
| ٦. | Section 16. Form 4 or Form 5 |
| J | obligations may continue. See |
| | Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SAYARE MITCHEL | | | | | 2. Issuer Name and Ticker or Trading Symbol IMMUNOGEN INC [IMGN] | | | | | | | (Ch | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|---|--|---|---|--|--|------|--|--------|--|-----------------------|--|---|---|---|------------|--|--|
| | (F MUNOGEN NEY STRE | | 3. Date of Earliest Transaction (Month/Day/Year) 06/09/2005 | | | | | | | X Director 10% Owner X Officer (give title below) Chief Executive Officer | | | | | | | | |
| (Street) CAMBR | (Street) CAMBRIDGE MA 02139 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | | Tal | ole I - Non-De | rivativ | re Se | curitie | s Ac | quired, [| Disp | osed o | f, or Ber | neficial | y Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | ansactio | action 2A. Deemed Execution Date | | 3. 4. Securit Transaction Code (Instr. 5) | | ities Acquired (A) od Of (D) (Instr. 3, 4 | | 5. Amour Securitie Beneficia Owned F | s ally ollowing | Form: | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Transact | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | |
| | | | Table II - Deri (e.g. | | | | | uired, Di s, options | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | of Securities | | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Ownersh S Form: Direct (D or Indire (I) (Instr. | | Beneficial Ownership ct (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Non- qualified stock option (right to buy) | \$5.35 | 06/09/2005 | | A | | 56,308 | | 06/09/2006 ⁽³ | 2) 0 | 06/09/2015 | Common stock | 56,308 | \$0 | 56,308 | 3 | D | | |
| Incentive stock option (right to buy) | \$5.35 | 06/09/2005 | | A | | 18,692 | | 06/09/2007 ^{(.} | 1) 0 | 06/09/2015 | Common stock | 18,692 | \$0 | 18,692 | 2 | D | | |

Explanation of Responses:

- 1. Exercisable as to 1 on June 09, 2007 and 18,691 on June 09, 2008.
- 2. Exercisable as to 25,000 on June 09, 2006, 24,999 on June 09, 2007, and 6,309 on June 09, 2008.

/s/ Karleen M. Oberton, power of attorney in fact. 06/13/2005

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$