SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* VILLAFRANCA JOSEPH J							2. Issuer Name and Ticker or Trading Symbol IMMUNOGEN INC [IMGN]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
VILLAFRANCA JUSEPH J																r		10% Ov	vner	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 09/30/2006									Officer below)	(give title		Other (s below)	pecify	
1679 LOOKAWAY COURT																				
							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable				
(Street)															Line)					
NEWHOPE PA 18938															Form filed by One Reporting Person					
					_										Form fi Person		e than	One Repor	ting	
(City)	City) (State) (Zip)														1 61301					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date						ction 2A. Deemed Execution Date				3. Transact	ion	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amour Securitie				7. Nature of Indirect	
						ear)	if any (Month/Day/Year		ŕ	Code (Instr. 5)			u OI (D) (IIIsti: 3, 2		Beneficia	ally (D) o		r Indirect	Beneficial	
								/Day/Y	'ear)	8)		<u> </u>			- Reported	Reported			Ownership (Instr. 4)	
										Code V		Amount	(A) or (D)	Price	Transact (Instr. 3 a	tion(s) and 4)				
<u> </u>										or Dono	ficially	Ourread								
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of	2.	3. Transaction	3A. Deemed		4.		n of		6. Date Exercisable and			le and	7. Title an		8. Price of	9. Number of		10.	11. Nature	
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution I if any		Transa Code (piration Date onth/Day/Year)			Amount o Securities		Derivative Security	derivative Securities		Ownership Form:	p of Indirect Beneficial	
(Instr. 3) Price of Derivative			(Month/Day		8)		Securities Acquired						Underlyin Derivative		(Instr. 5)	Beneficia Owned	ully 🛛 🛛	Direct (D) or Indirect	Ownership (Instr. 4)	
	Security						(A) or Disposed of (D)						(Instr. 3 a			Following Reported Transaction(s)		(I) (Instr. 4)	(1150.4)	
						(Instr and 5									(Instr. 4)					
				Γ							Τ			Amount	1					
														or Number						
					Code	v	(A)	(D)	Date Exe	e rcisable		Expiration Date	Title	of Shares						
Deferred Share Unit	\$0 ⁽¹⁾	09/30/2006			A		882		09/3	0/2006 ^{(2)(.}	3)	(2)	Common Stock ⁽²⁾	882	\$0 ⁽¹⁾	882		D		
Deferred Share Unit	\$0 ⁽¹⁾	11/14/2006			A		333		11/1	4/2006 ⁽²⁾⁽⁴	4)	(2)	Common Stock ⁽²⁾	333	\$0 ⁽¹⁾	333		D		

Explanation of Responses:

1. The deferred share units were issued pursuant to the Issuer's 2004 Non-Employee Director Compensation and Deferred Share Unit Plan and are convertible into Common Stock on a one-to-one basis.

2. The vested deferred share units are to be settled 100% in shares of Common Stock of the Company upon the reporting person's retirement from the Board of Directors.

3. The deferred share units are fully vested on September 30, 2006.

4. The deferred share units are fully vested on November 14, 2006.

/s/ Daniel M. Junius, attorney in 09/10/2007 <u>fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.