## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL										
OMB Number:	3235-0287									

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hours per response:

	Check this box if no longer subject to
$\neg$	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CARTER DAVID WARREN						2. Issuer Name and Ticker or Trading Symbol IMMUNOGEN INC [ IMGN ]								ationship of Re all applicable Director	porting Person(s) to Issuer ) 10% Owne		er	
(Last) (First) (Middle) 860 ATLANTIC AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 07/01/2004								Officer (gives below)	e title		Other (specify below)	
(Street) ALAMEDA CA 94501					4. If Amendment, Date of Original Filed (Month/Day/Year) 07/06/2004							6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City) (State) (Zip)																		
			Table I - Noi	n-Deri	ivativ	e Securi	ties	Acq	uired, D	ispo	osed of,	or Ben	eficially O	wned				
1. Title of Security (Instr. 3)  2. Tran Date (Month						ear) Execu	2A. Deemed Execution Date, if any (Month/Day/Year)		r, Transaction Disposed C			es Acquired (A) or Of (D) (Instr. 3, 4 and 5		5. Amount of Securities Beneficially Following Re	Owned o	. Ownersh orm: Dire r Indirect nstr. 4)	ct (D) In (I) B	7. Nature of Indirect Beneficial Ownership
									Code	/	Amount		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)
						Securition, calls, w							icially Ow ties)	ned			,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative Securities Acquired (A Disposed o	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio	Ov Fo Olly Dii or (I)	vnership rm: rect (D) Indirect (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exer	cisable	Exp Date	oiration te	Title	Amount or Number of Shares		(Instr. 4)	UII(S)		
Stock unit	\$0 <sup>(1)</sup>	07/01/2004		A		741.3509		08/0	08/1988 <sup>(2)</sup>	08/0	08/1988 <sup>(2)</sup>	Common stock <sup>(2)</sup>	741.3509	\$6.07	8,764.30	013	D	
Deferred	\$0 <sup>(1)</sup>	07/01/2004		A		3,389.8305		07/31	1/2004 <sup>(4)(3)</sup>	08/0	08/1988 <sup>(3)</sup>	Common	3,389.830	\$5.9	3,389.83	305	D	

## **Explanation of Responses:**

- 1. The derivative security is to be converted on a one-for-one basis.
- 2. The stock units are to be settled 100% in cash upon the reporting person's retirement from the Board of Directors.
- 3. The vested deferred share units are to be settled 100% in cash upon the reporting person's retirement from the Board of Directors.
- $4. \ The \ deferred \ share \ units \ vest \ as \ to \ one-twelfth \ beginning \ on \ July \ 31, \ 2004 \ and \ monthly \ thereafter.$

/s/ Virginia A. Lavery, attorney in 07/16/2004

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.