FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL								
OMB Number	3235-02							

OMB Number: 3235-0287
Expires: December 31, 2014

Estimated average burden hours per response: 2014

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BELOFF GREGG</u>					2. Issuer Name and Ticker or Trading Symbol IMMUNOGEN INC [IMGN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last)	(Fi	rst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/12/2003								X Officer (give title below) Other (specify below) Vice President and CFO					
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)							Lin	Individual or Joint/Group Filing (Check Applicable Line)					
(City)	(Si	tate)	(Zip)								X Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Tal	ole I - Non-D	Derivati	ive Se	curitie	s Ad	cquired, D	ispo	sed of	f, or Ber	eficial	ly Owned					
Date				. Transacti ate Month/Day	Execution Date,			Code (Instr. 5)				Beneficia Owned F	s ally ollowing	Form:	Direct I Indirect E str. 4)	7. Nature of ndirect Beneficial Dwnership		
							Code	/ A	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ction(s)			(Instr. 4)		
			Table II - De (e.					quired, Dis s, options					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code (Instr.				6. Date Exercisal Expiration Date (Month/Day/Year		of Securities		es g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
				Code	e V	(A)	(D)	Date Exercisable	Exp Dat	oiration te	Title	Amount or Number of Shares						
Non- qualified stock option (right to buy)	3.91	06/12/2003		A		23,334		06/12/2004 ⁽¹	06/	12/2013	Common stock	23,334	\$3.91	23,334	ı	D		
Incentive stock option (right to	3.91	06/12/2003		А		11,666		06/12/2006	06/:	12/2013	Common stock	11,666	\$3.91	11,666	5	D		

Explanation of Responses:

1. Exercisable as to one-half on June 12, 2004 and 2005.

<u>/s/ Gregg Beloff</u>

06/16/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.