

PROSPECTUS SUPPLEMENT NO. 2 DATED FEBRUARY 21, 1997
TO THE PROSPECTUS DATED JULY 12, 1996 OF IMMUNOGEN, INC.

This Prospectus Supplement No. 2 amends the information in the section entitled "Selling Stockholders" in the Prospectus dated July 12, 1996 and as amended by Prospectus Supplement No. 1 dated July 23, 1996. LBC Capital Resources, Inc. ("LBC") has sold to Hawthorne Capital Corporation Money Purchase Pension Plan ("Hawthorne") LBC Warrants to purchase 250,000 shares of ImmunoGen, Inc. Common Stock, \$.01 par value per share, ("Common Stock") issued to LBC in March 1996. In order to reflect Hawthorne as a potential Selling Stockholder hereunder, and assuming for such purposes that the Warrants to purchase 250,000 shares are exercised, the Selling Stockholder table is amended by deleting the information as to LBC as Selling Stockholder with respect to 250,000 shares of Common Stock and substituting therefor the following information:

Selling Stockholder	Shares Owned Prior to Offering		Number of Shares Being Offered	Shares Owned After Offering(1)	
	Number	Percent		Number	Percent
Hawthorne	250,000 (2)	1.4	250,000	0	--

(1) Assumes the sale of all shares offered hereby to unaffiliated third parties.

(2) Based on 18,390,984 shares of Common Stock outstanding on February 20, 1997. Assumes the transfer of the LBC Warrants to Hawthorne and adjusted to reflect the exercise of the LBC Warrants by Hawthorne into 250,000 shares of Common Stock.

This Prospectus Supplement No. 2 should be read in conjunction with the Prospectus dated July 12, 1996 and the Prospectus Supplement No. 1 dated July 23, 1996.