ImmunoGen, Inc. Announces Webcast of Presentations at Upcoming Investor Conferences

WALTHAM, Mass.--(<u>BUSINESS WIRE</u>)--<u>ImmunoGen, Inc.</u> (Nasdaq: IMGN), a biotechnology company that develops targeted antibody-based anticancer products using its antibody expertise and Targeted Antibody Payload (TAP) technology, today announced that Company management will participate in two investor conferences in the coming weeks. A live webcast of each can be accessed through the "Investor Information" section of the Company's website, <u>www.immunogen.com</u>; a replay will be available at the same location for one week.

- RBC Capital Markets' Healthcare Conference 2:05 p.m. ET on March 2, 2011 in New York, NY "Fireside chat" with Daniel Junius, President and CEO
- Cowen and Company 31st Annual Health Care Conference 9:30 a.m. ET on March 9, 2011 in Boston, MA Presentation by Gregory Perry, Senior Vice President and CFO

About ImmunoGen, Inc.

ImmunoGen, Inc. develops targeted anticancer therapeutics using the Company's expertise in tumor biology, monoclonal antibodies and potent cancer-cell killing agents. The Company's TAP technology uses monoclonal antibodies to deliver one of ImmunoGen's proprietary cancer-cell killing agents specifically to tumor cells. There are currently seven TAP compounds in the clinic, with a wealth of clinical data reported with the technology. ImmunoGen's collaborative partners include Amgen, Bayer Schering Pharma, Biogen Idec, Biotest, Genentech (a member of the Roche Group), Novartis, and sanofi-aventis. The most advanced compound using ImmunoGen's TAP technology, trastuzumab-DM1 (T-DM1), is in Phase III testing through the Company's collaboration with Genentech. More information about ImmunoGen can be found at www.immunogen.com.

SOURCE: ImmunoGen, Inc.

For Investors:

ImmunoGen, Inc.
Carol Hausner, 781-895-0600
Executive Director, Investor Relations and Corporate Communications info@immunogen.com
or

For Media:

The Yates Network Barbara Yates, 781-258-6153