Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| ington, D.C. 20049 | OMB APPROV |
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| | |

| STATEMENT OF CHANGES IN BENEFICIAL OWNERS | SHIP |
|---|------|

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

| | | | | | oi Sec | 11011 30(11) | OI LITE | invesiment c | Joinparty Act | 01 1340 | | | | | | |
|---|------------------------|----------------|--------------|-------------|--|--------------|--------------------|---|------------------|----------------|----------------------|---|---------------------------------|------------------|---------------------------|--|
| Name and Address of Reporting Person* O'Leary James J | | | | | 2. Issuer Name and Ticker or Trading Symbol IMMUNOGEN INC [IMGN] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| O Licui, | <u>y sumics s</u> | | | | | | | | | | | Directo | | | Owner r (specify | |
| 4 | | | 4.5.1.11.5 | - | Data | of Earlinet | t Tran | caction (Mont | h/Day/Voor) | | | below) | (give title | belov | | |
| (Last) | ` | irst) | 107/23/2010 | | | | | | | | | | Vice Pre | esident | | |
| C/O IMN | MUNOGEN | I, INC. | | | | | | | | | | | | | | |
| 830 WIN | TER STRE | EET | | F | | | | | | | | | | | | |
| | | | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | | | | | | | | | | | - 1 | , | led by One F | Reporting Per | son | |
| WALTH | AM M | IA | 02452 | | | | | | | | | | • | than One Rep | | |
| - | | | | | | | | | | | | Persor | | | 9 | |
| (City) | (S | state) | (Zip) | | | | | | | | | | | | | |
| | | Tal | ble I - Non | -Derivat | ive S | ecuritie | s Ad | auired. D | isposed o | of. or Be | neficiall | v Owned | | | | |
| 1 Title of | Cocurity (Inc | | | 2. Transact | | 2A. Deem | | 3. | _ | ities Acquir | | 5. Amou | | 6. Ownership | 7. Nature of | |
| Date | | | Date | | Execution Date, if any (Month/Day/Year | | , Transacti | Of (D) (Instr. 3, 4 and | | Securities For | | orm: Direct | Indirect | | | |
| | | | (Month/Day | (Year) | | | Code (Instr. 5) | | | | Beneficia Owned F | ollowing (| D) or Indirect I) (Instr. 4) | Ownership | | |
| | | | | | | | Onda W Amanus | | (A) o | Buiss | Reported Transact | | | (Instr. 4) | | |
| | | | | | Code V Amount (A) or (D) | | | | | Price | (Instr. 3 a | and 4) | | | | |
| | | | Table II - D | Perivativ | e Sec | curities | Acc | uired, Dis | posed of | , or Ben | eficially | Owned | | | | |
| | | | (0 | e.g., put | s, cal | ls, warı | rant | s, options | converti | ble secu | rities) | | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | | 5. Num | ber | 6. Date Exerc | isable and | 7. Title ar | d Amount | 8. Price of | 9. Number o | of 10. | 11. Nature | |
| Derivative Security | | | | | saction e (Instr. | | | Expiration Date of Securities (Month/Day/Year) Underlying | | | | Derivative Security | derivative Securities | Ownersh Form: | of Indirect Beneficial | |
| (Instr. 3) | Price of | ` ' ' | (Month/Day/ | | (1115111 | Securities | | (months buy) | Security | (Instr. 5) | Beneficially | lly Direct (D) |) Ownership | | | |
| | Derivative Security | | | | | | Acquired (A) or | | (Instr. 3 and 4) | | | na 4) | | Owned Following | or Indire (I) (Instr. | |
| | | | | | Disposed of (D) (Instr. | | | | | | | | Reported Transaction | n(s) | | |
| | | | | | 3, 4 and 5) | | | | | | | (Instr. 4) | | | | |
| | | | | | | | | | | | Amount | | | | | |
| | | | | | | | | | | | or Number | | | | | |
| | | | | Cod | . v | (A) | (D) | Date Exercisable | Expiration Date | Title | of Shares | | | | | |
| Stock | | | | | 1 | + | Ť | | | | | | | | | |
| option | \$9.14 | 07/23/2010 | | A | | 60,000 | | 07/23/2011 ⁽¹⁾ | 07/23/2020 | Common | 60,000 | \$9.14 | 60,000 | D | | |
| (right to | | | | | | | | | | stock | 30,000 | | | | | |

Explanation of Responses:

1. Exercisable as to 20,000 shares commencing on July 23, 2011, 20,000 shares commencing on July 23, 2012, and 20,000 shares commencing on July 23, 2013.

/s/ Craig Barrows, attorney in fact

07/26/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.