SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person* <u>LAMBERT JOHN</u>			2. Issuer Name and Ticker or Trading Symbol <u>IMMUNOGEN INC</u> [IMGN]		tionship of Reporting Pe all applicable) Director	rson(s) to Issuer 10% Owner			
(Last) (First) (Middle)					Officer (give title	Other (specify			
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
(Last)(First)(Middle)C/O IMMUNOGEN, INC.830 WINTER STREET			11/24/2009		Executive Vice President				
830 WINTER STREET									
· · · · · · · · · · · · · · · · · · ·			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check A Line)				
(Street)	144	00451		X	Form filed by One Rep	porting Person			
WALTHAM	MA	02451	_		Form filed by More that Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V Amount (A) or Price		Price	Transaction(s) (Instr. 3 and 4)		(1150.4)			
Common Stock	11/24/2009		М		34,320	A	\$6.781	92,611	D	
Common Stock	11/24/2009		S		27,025	D	\$8.453 ⁽²⁾	65,586	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$6.781	11/24/2009		М			34,320	01/19/2001 ⁽¹⁾	01/19/2010	Common Stock	34,320	\$6.781	0	D	

Explanation of Responses:

1. Exercisable as to 23,334 shares commencing on January 19, 2001, 23,333 shares commencing on January 19, 2002, and 23,333 shares commencing on January 19, 2003.

2. Weighted average prcie of shares sold.

/s/ David G. Foster, attorney in <u>fact</u>

11/25/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.