SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB NUMber:	3235-0287
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	Estimated average burde

1. Name and Address of Reporting Person [*] LAMBERT JOHN			2. Issuer Name and Ticker or Trading Symbol <u>IMMUNOGEN INC</u> [IMGN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) (First) (Middle) C/O IMMUNOGEN, INC. 830 WINTER STREET			—	X Officer (give title Other (specify below) below)			
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/28/2008	Executive Vice President			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) WALTHAM	МА	02451		X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		Feison			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	nstr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) 3. 4. Securities Acquired (A) or Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar				(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		,	
Common Stock	11/28/2008		М		15,400	A	\$2.25	46,691	D		
Common Stock	11/28/2008		S		7,000	D	\$3.75	39,691	D		
Common Stock	11/28/2008		S		1,800	D	\$3.76	37,891	D		
Common Stock	11/28/2008		S		1,200	D	\$3.77	36,691	D		
Common Stock	11/28/2008		S		900	D	\$3.78	35,791	D		
Common Stock	11/28/2008		S		100	D	\$3.785	35,691	D		
Common Stock	11/28/2008		S		1,000	D	\$3.79	34,691	D		
Common Stock	11/28/2008		S		980	D	\$3.8	33,711	D		
Common Stock	11/28/2008		S		100	D	\$3.805	33,611	D		
Common Stock	11/28/2008		S		1,420	D	\$3.81	32,191	D		
Common Stock	11/28/2008		S		400	D	\$3.82	31,791	D		
Common Stock	11/28/2008		S		200	D	\$3.89	31,591	D		
Common Stock	11/28/2008		s		100	D	\$3.9	31,491	D		
Common Stock	11/28/2008		S		200	D	\$3.99	31,291	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) o Disp of (E	umber vative urities uired or oosed)) (Instr. and 5)	Expiration Date (Month/Day/Year) d dsstr.		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$2.25	11/28/2008		М			15,400	01/14/2000 ⁽¹⁾	01/14/2009	Common Stock	15,400	\$2.25	38,600	D	

Explanation of Responses:

1. Exercisable as to 18,000 shares commencing on January 14, 2000, 18,000 shares commencing on January 14, 2001, and 18,000 shares commencing on January 14, 2002.

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/s/ Craig Barrows, attorney in

** Signature of Reporting Person Date

12/02/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.