SEC Form 4

 \square

Deferred

Deferred

basis.

Share Unit

Share Unit

\$0⁽¹⁾

\$0⁽¹⁾

Explanation of Responses:

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287					
Estimated average burden						
hours per response:	0.5					

	Check this box if no longer subject to
ì	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* VILLAFRANCA JOSEPH J						2. Issuer Name and Ticker or Trading Symbol IMMUNOGEN INC [IMGN]							(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>VILLAFRANCA JOSEFITJ</u>												2	Directo	r		10% O\	wner		
(Last)	(F	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/12/2008								Officer below)	(give title		Other (below)	specify		
1679 LOOKAWAY COURT																			
				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. In	6. Individual or Joint/Group Filing (Check Applicable								
(Street)												Line)							
NEWHO)PE P/	4	18938									2	X Form filed by One Reporting Person						
		-	10000										Form filed by More than One Reporting Person			rting			
(City)	(S	tate)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D)				Execution Date,		e, Transaction Disposed O Code (Instr. 5)			ies Acquired (A) o Of (D) (Instr. 3, 4 a			5. Amour Securities Beneficia Owned Fe Reported	s Form ally (D) o following (I) (In		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	() ()	(A) or (D)	Price	Transacti (Instr. 3 a	action(s)			(1150. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Tr Co	ransaction ode (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Expiration Date Amount of (Month/Day/Year) Securities					9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)					

Date Exercisable

11/12/2008⁽²⁾⁽³⁾

02/12/2009⁽⁴⁾⁽²⁾

1. The deferred share units were issued pursuant to the Issuer's 2004 Non-Employee Director Compensation and Deferred Share Unit Plan, as amended, and are convertible into Common Stock on a one-to-one

Expiration Date

(2)

(2)

Title

Common

Stock⁽²⁾ Common

Stock⁽²⁾

3. The deferred share units are fully vested on November 12, 2008.

2. The vested deferred share units are to be settled 100% in shares of Common Stock of the Company upon the reporting person's retirement from the Board of Directors.

v

(A)

2,083

8,000

(D)

Code

A

A

4. The deferred share units vest ratably over a three year period in quarterly increments at the end of each quarter beginning on February 12, 2009.

<u>/s/ Craig Barrows, attorney in</u> fact	<u>11/14</u>		
** Signature of Reporting Person	Date		

Amount or Number of Shares

2,083

8,000

\$0⁽¹⁾

\$0⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

11/12/2008

11/12/2008

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

/2008

2,083

8,000

D

D